

Bill Summary
1st Session of the 60th Legislature

Bill No.:	SB 824
Version:	INT
Request No.	458
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Date:	01/16/2025

Bill Analysis

SB 824 prohibits financial institutions from disclosing a customer's protected financial information to a government entity unless such information is required by law and the protected financial information is not singled out based on the assignment of a firearms code, disclosure is made pursuant to a valid warrant, the customer has provided written authorization, or disclosure is made pursuant to a subpoena. The measure outlines the requirements for a customer's consent for disclosure to be valid. A subpoena must specify that the information sought is protected financial information and be served to the owner the account. The measure provides for civil damages if a financial institution violates the provisions of this measure.

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